

HELLENIC ACCOUNTING & AUDITING STANDARDS OVERSIGHT BOARD DEPUTY CHAIRMAN





Athens, 15-10-2021

HELLENIC ACCOUNTING AND AUDITING STANDARDS OVERSIGHT BOARD (HAASOB)

ANNOUNCEMENT 018/2021

Memorandum of understanding between ACCA and HAASOB

The Association of Chartered Certified Accountants (ACCA) and the Hellenic Accounting and Auditing Standards Oversight Board (HAASOB) signed a Memorandum of Understanding (MOU) focusing on the fields of knowledge, information, exchange of know-how, experience, and research in order to improve the audit and/or the accounting profession and the corporate governance function.

The **ACCA** is the global body for professional accountants offering the Chartered Certified Accountant qualification. ACCA works in the public interest, ensuring that its members are appropriately regulated and actively seeks to enhance the value of accounting in society through international research. ACCA currently has 3000 members and students in Greece.

The **HAASOB** is the national supervisory authority of the accounting and audit profession aiming to establish and supervise the correct and effective implementation of accounting and auditing standards. HAASOB, amongst other authorities, holds the ultimate responsibility for the supervision and control of the professional examinations for the acquisition of a statutory auditor professional license and the continuing professional education of statutory auditors.

Under this Memorandum:

ACCA will share with HAASOB its knowledge, experience, and best practices through communicating deliverables relevant to the enhancement of the audit and / or accounting process, the corporate governance function, as well as tools relevant to the implementation of such knowledge by auditors, accountants, and entities management, to the extent consistent with their respective laws and regulations.

HAASOB may further develop and/or customize such input provided in order to produce deliverables of value to the auditors, accountants, entities management in Greece.

ACCA and HAASOB will work together on relevant Thought Leadership projects to benefit the local and global profession and build a joint plan where deliverables can be agreed to support the profession and organize joint activities.

Both organizations will also look to develop strategies to promote collaboration between them, working in collaboration on joint engagements and outreach to promote and create awareness about ACCA Qualifications and its Certifications.

This agreement is all about supporting the development of the profession in Greece and aligns with ACCA's strategy to work with critical stakeholders such as HAASOB.

Board of Directors